

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 11, 2012

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## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796AK5	
High Rate <sup>1</sup>	0.160%	
Allotted at High Price	88.37%	
Investment Rate <sup>2</sup>	99.838222	
	0.162%	
Median Rate <sup>3</sup>	0.155%	
Low Rate <sup>4</sup>	0.140%	
Issue Date	December 13, 2012	
Maturity Date	December 12, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$123,814,000,000	\$24,855,249,500
Noncompetitive	\$145,390,800	\$145,390,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$123,959,390,800</b>	<b>\$25,000,640,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$123,959,390,800</b>	<b>\$25,000,640,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,600,000,000	\$14,387,090,000
Direct Bidder <sup>8</sup>	\$13,080,000,000	\$3,859,822,500
Indirect Bidder <sup>9</sup>	\$10,134,000,000	\$6,608,337,000
<b>Total Competitive</b>	<b>\$123,814,000,000</b>	<b>\$24,855,249,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$123,959,390,800/\$25,000,640,300 = 4.96

<sup>6</sup>Awards to TreasuryDirect = \$80,987,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.